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Com. No. Bombay Stock Exchange : 520111 , National Stock Exchange : Symbol 'RATNAMANI'

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017

(₹ in Lacs except as stated)

Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2017 (UNAUDITED)	30.09.2017 (UNAUDITED)	31.12.2016 (UNAUDITED)	31.12.2017 (UNAUDITED)	31.12.2016 (UNAUDITED)	31.03.2017 (AUDITED)
1. Revenue from operations	53,560.32	31,762.61	37,556.65	1,17,074.00	1,06,928.19	1,47,605.20
2. Other income	380.68	322.49	303.79	1,008.14	1,045.89	1,387.65
3. Total Income	53,941.00	32,085.10	37,860.44	1,18,082.14	1,07,974.08	1,48,992.85
4. Expenses						
a) Cost of materials consumed	39,013.27	19,760.45	22,887.10	79,205.28	66,868.21	91,307.38
b) Purchases of stock-in-trade	-	-	-	-	129.83	584.10
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4,180.57)	557.62	(1,259.15)	(5,404.18)	(3,196.69)	(3,841.84)
d) Excise duty on sales	-	-	1,266.04	2,305.14	4,605.53	6,439.21
e) Employee benefits expense	2,917.84	2,511.98	2,519.92	7,771.21	7,441.39	9,781.69
f) Finance costs	336.35	104.22	106.70	587.24	460.29	606.84
g) Depreciation and amortisation expense	1,548.83	1,456.25	1,511.91	4,528.69	4,438.15	5,969.85
h) Other expenses	7,394.31	3,816.76	4,491.71	14,960.52	12,193.01	17,600.04
Total Expenses	47,030.03	28,207.28	31,524.23	1,03,953.90	92,939.72	1,28,447.27
5. Profit from ordinary activities before exceptional items (3-4)	6,910.97	3,877.82	6,336.21	14,128.24	15,034.36	20,545.58
6. Exceptional Items	-	-	-	-	-	-
7. Profit from Ordinary Activities Before Tax (5+6)	6,910.97	3,877.82	6,336.21	14,128.24	15,034.36	20,545.58
8. Tax expense (net)	2,335.72	1,202.01	1,860.13	4,570.73	4,586.08	6,115.67
9. Net Profit for the period (7-8)	4,575.25	2,675.81	4,476.08	9,557.51	10,448.28	14,429.91
10. Other comprehensive income (net of tax)						
-Items that will not be reclassified to profit and loss (net of tax)	(28.15)	(28.15)	(21.52)	(84.44)	(64.55)	(145.90)
11. Total comprehensive income after tax (9 +10)	4,547.10	2,647.66	4,454.56	9,473.07	10,383.73	14,284.01
12. Paid up Equity Share Capital (face value ₹ 2 per share)	934.56	934.56	934.56	934.56	934.56	934.56
13. Other Equity excluding Revaluation Reserves as at 31st March						1,17,759.60
14. Earnings Per Share (EPS) (of ₹ 2 /- each) (not annualised): Basic and Diluted - ₹	9.79	5.72	9.58	20.45	22.36	30.88

SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(₹ in Lacs)

Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2017 (UNAUDITED)	30.09.2017 (UNAUDITED)	31.12.2016 (UNAUDITED)	31.12.2017 (UNAUDITED)	31.12.2016 (UNAUDITED)	31.03.2017 (AUDITED)
Segment Revenue						
a. Steel Tubes and Pipes	53,455.41	31,603.25	37,501.37	1,16,591.89	1,06,208.88	1,46,776.26
b. Windmills	399.23	629.99	287.39	1,776.04	1,878.76	2,358.96
Total	53,854.64	32,233.24	37,788.76	1,18,367.93	1,08,087.64	1,49,135.22
Less:- Inter segment Revenue	294.32	470.63	232.11	1,293.93	1,159.45	1,530.02
Total Income from Operations	53,560.32	31,762.61	37,556.65	1,17,074.00	1,06,928.19	1,47,605.20
Segment Results						
a. Steel Tubes and Pipes	7,001.54	3,341.15	6,138.12	13,066.44	13,425.88	18,669.63
b. Windmills	90.46	328.42	1.05	884.06	1,023.28	1,196.37
Total	7,092.00	3,669.57	6,139.17	13,950.50	14,449.16	19,866.00
Add:- Interest & Dividend Income & Fair value gain on financial instruments at fair value through profit and loss	155.32	312.47	303.74	764.98	1,045.49	1,286.42
Less:- Interest & Finance charges	336.35	104.22	106.70	587.24	460.29	606.84
Profit before tax	6,910.97	3,877.82	6,336.21	14,128.24	15,034.36	20,545.58
Segment Assets						
a. Steel Tubes and Pipes	1,72,323.36	1,26,899.65	1,23,108.25	1,72,323.36	1,23,108.25	1,24,108.69
b. Windmills	8,831.55	8,910.80	9,471.16	8,831.55	9,471.16	9,320.42
c. Unallocable	538.99	13,268.24	14,309.84	538.99	14,309.84	7,866.92
Total Assets	1,81,693.90	1,49,078.69	1,46,889.25	1,81,693.90	1,46,889.25	1,41,296.03
Segment Liabilities						
a. Steel Tubes and Pipes	26,133.96	22,781.01	20,644.01	26,133.96	20,644.01	17,006.71
b. Windmills	36.84	14.48	84.23	36.84	84.23	91.83
c. Unallocable	30,449.11	5,756.31	11,367.13	30,449.11	11,367.13	5,503.33
Total Liabilities	56,619.91	28,551.80	32,095.37	56,619.91	32,095.37	22,601.87

Notes:

- The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on February 09, 2018. The Statutory auditors of the Company have carried out limited review of the same.
- According to the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the revenue from operations for the quarter and nine months ended December 31, 2016 and year ended March 31, 2017 are inclusive of excise duty. Goods and Service Tax ("GST") has been implemented with effect from July 1, 2017 which replaces excise duty and other input taxes. As per Ind AS 18, the revenue for the quarter ended December 31, 2017 and September 2017 is reported net of GST and accordingly, is not comparable to that extent with other published periods.
- Figures of previous periods / year have been regrouped, wherever considered necessary to make them comparable to current period's figures.

For and on behalf of Board of Directors